

This is NOT a Tax Statement **Notice Of Appraised Value** Do NOT Pay From This Notice

SAN PATRICIO COUNTY APPR DIST
PO BOX 938
SINTON TEXAS 78387

361-364-5402

sanpatarb@sanpatcad.org

ORX RESOURCES LLC
% COCHRAN & COMPANY INC
12807 HAYNES ROAD SUITE F
HOUSTON TX 77066



APPRAISAL YEAR 2026

THE APPRAISAL REVIEW BOARD WILL BEGIN HEARING
PROTESTS ON 6/15/2026 AT: 9:00 AM
SAN PATRICIO COUNTY APPR DIST
1301 E SINTON ST., SUITE B
SINTON TEXAS 78387
QUESTIONS ON MINERALS AND
PERSONAL PROPERTY CONTACT P&A
832-243-9600

Protest Deadline: 5-22-2026
ARB Hearing: 6-15-2026
Owner: 709200 392

VISIT WWW.PANDAI.COM AND SELECT MINERAL OR
PERSONAL PROPERTY APPRAISAL ACCESS FOR LIVE
APPRAISAL VALUES, REPORTS AND MINERAL FAQ'S.

Dear Property Owner,
The value of your property listed below is based on an appraisal date of January 1st of this year.

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION		
COUNTY I&S		7,810	7,810	Lease: 689	Type: REAL	Owner #: 709200
COUNTY M&O		7,810	7,810	Legal: COLE GAS UNIT W#3		
DRAINAGE		7,810	7,810	ORX RESOURCES LLC		
ROAD & BRIDGE		7,810	7,810	AB 155 HEAD E G SUR		
TAFT ISD I&S		7,810	7,810	RRC 209889		
TAFT ISD M&O		7,810	7,810			Agent: 400
				.719121 Working Interest		
				Category: G1		
				Railroad #: 209889		
No 2021 Hist						
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)			
COUNTY I&S	7,810	0	7,810			
COUNTY M&O	7,810	0	7,810			
DRAINAGE	7,810	0	7,810			
ROAD & BRIDGE	7,810	0	7,810			
TAFT ISD I&S	7,810	0	7,810			
TAFT ISD M&O	7,810	0	7,810			

Additional Owner's Properties are continued on following page(s).

The Texas Legislature does not set the amount of your local taxes. Your property tax burden is decided by your locally elected officials, and all inquiries concerning your taxes should be directed to those officials.

Enclosed are copies of the following documents published by the Texas Comptroller of Public Accounts: (1) Protest and Appeal Procedures and (2) Notice of Protest. To file a protest, complete the Notice of Protest form by following the instructions included on the form and mail or deliver the form to the appraisal review board, at the above address, before the protest deadline. Property owners who file a Notice of Protest with the appraisal review board (ARB) may request an informal conference with the appraisal district to attempt to resolve a dispute prior to a formal ARB hearing. In counties with population of 120,000 or more, property owners may request an ARB special panel for certain property protests. Contact your appraisal district with any questions or for further information.

The governing body of each taxing unit decides whether taxes on the property will increase and the appraisal district only determines the value.

"Under Section 23.231, Tax Code, for the 2024, 2025, and 2026 tax years the appraised value of real property other than a residence homestead for ad valorem tax purposes may not be increased by more than 20 percent each year, with certain exceptions. The circuit breaker limitation provided under Section 23.231, Tax Code, expires December 31, 2026. Unless this expiration date is extended by the Texas Legislature, beginning in the 2027 tax year, the circuit breaker limitation provided under Section 23.231, Tax Code, will no longer be in effect and may result in an increase in ad valorem taxes imposed on real property previously subject to the limitation."

Sincerely,

JORDAN M. LIGHT, RPA, RTA
Chief Appraiser

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COUNTY I&S COUNTY M&O DRAINAGE ROAD & BRIDGE TAFT ISD I&S TAFT ISD M&O No 2021 Hist	49,980 49,980 49,980 49,980 49,980 49,980	16,840 16,840 16,840 16,840 16,840 16,840	Lease: 2570 Type: REAL Owner #: 709200 Legal: KELLOGG, L M GU #2 ORX RESOURCES LLC AB 126 FULTON G W/G H PAUL S/D AB 102 H S DAY/ .707000 Working Interest Category: G1 Railroad #: 171788 Agent: 400
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY I&S COUNTY M&O DRAINAGE ROAD & BRIDGE TAFT ISD I&S TAFT ISD M&O	49,980 49,980 49,980 49,980 49,980 49,980	0 0 0 0 0 0	16,840 16,840 16,840 16,840 16,840 16,840

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COUNTY I&S COUNTY M&O DRAINAGE ROAD & BRIDGE TAFT ISD I&S TAFT ISD M&O No 2021 Hist	7,810 7,810 7,810 7,810 7,810 7,810	7,810 7,810 7,810 7,810 7,810 7,810	Lease: 15227 Type: REAL Owner #: 709200 Legal: NUECES BAY STATE TRACT 707 ORX RESOURCES LLC AB 126 FULTON G W SEC 49 LOT19 STATE TRACT 707 .707000 Working Interest Category: G1 Railroad #: 12655 Agent: 400
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY I&S COUNTY M&O DRAINAGE ROAD & BRIDGE TAFT ISD I&S TAFT ISD M&O	7,810 7,810 7,810 7,810 7,810 7,810	0 0 0 0 0 0	7,810 7,810 7,810 7,810 7,810 7,810

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COUNTY I&S COUNTY M&O DRAINAGE ROAD & BRIDGE TAFT ISD I&S TAFT ISD M&O Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED No 2021 Hist	C 11,570 C 11,570 C 11,570 C 11,570 C 11,570 C 11,570	81,620 81,620 81,620 81,620 81,620 81,620	Lease: 15276 Type: REAL Owner #: 709200 Legal: KELLOGG W# 6 ORX RESOURCES LLC AB 102 H S DAY .707000 Working Interest Category: G1 Railroad #: 178147 Agent: 400
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY I&S COUNTY M&O DRAINAGE ROAD & BRIDGE TAFT ISD I&S TAFT ISD M&O	11,570 11,570 11,570 11,570 11,570 11,570	67,740 67,740 67,740 67,740 67,740 67,740	13,880 13,880 13,880 13,880 13,880 13,880

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COUNTY I&S COUNTY M&O DRAINAGE ROAD & BRIDGE TAFT ISD I&S TAFT ISD M&O No 2021 Hist	7,810 7,810 7,810 7,810 7,810 7,810	7,810 7,810 7,810 7,810 7,810 7,810	Lease: 15522 Type: REAL Owner #: 709200 Legal: B P AMERICA GU ORX RESOURCES LLC AB 126 FULTON G W SECTION 8 .700000 Working Interest Category: G1 Railroad #: 225390 Agent: 400
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY I&S COUNTY M&O DRAINAGE ROAD & BRIDGE TAFT ISD I&S TAFT ISD M&O	7,810 7,810 7,810 7,810 7,810 7,810	0 0 0 0 0 0	7,810 7,810 7,810 7,810 7,810 7,810

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COUNTY I&S COUNTY M&O DRAINAGE ROAD & BRIDGE TAFT ISD I&S TAFT ISD M&O No 2021 Hist	7,810 7,810 7,810 7,810 7,810 7,810	7,810 7,810 7,810 7,810 7,810 7,810	Lease: 15524 Type: REAL Owner #: 709200 Legal: STATE TRACT 976 #1 ORX RESOURCES LLC AB 126 FULTON G W .700000 Working Interest Category: G1 Railroad #: 226860 Agent: 400
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY I&S COUNTY M&O DRAINAGE ROAD & BRIDGE TAFT ISD I&S TAFT ISD M&O	7,810 7,810 7,810 7,810 7,810 7,810	0 0 0 0 0 0	7,810 7,810 7,810 7,810 7,810 7,810

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COUNTY I&S COUNTY M&O DRAINAGE ROAD & BRIDGE TAFT ISD I&S TAFT ISD M&O No 2021 Hist	7,810 7,810 7,810 7,810 7,810 7,810	7,810 7,810 7,810 7,810 7,810 7,810	Lease: 15586 Type: REAL Owner #: 709200 Legal: NUECES BAY STATE TRACT 688 W2 ORX RESOURCES LLC AB 246 JOHN SEGUIN #4 RRC 242306 .700344 Working Interest Category: G1 Railroad #: 242306 Agent: 400
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY I&S COUNTY M&O DRAINAGE ROAD & BRIDGE TAFT ISD I&S TAFT ISD M&O	7,810 7,810 7,810 7,810 7,810 7,810	0 0 0 0 0 0	7,810 7,810 7,810 7,810 7,810 7,810

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COUNTY I&S COUNTY M&O DRAINAGE ROAD & BRIDGE TAFT ISD I&S TAFT ISD M&O No 2021 Hist	7,810 7,810 7,810 7,810 7,810 7,810	7,810 7,810 7,810 7,810 7,810 7,810	Lease: 15592 Type: REAL Owner #: 709200 Legal: STATE TRACT 690,746,750 GU W2 ORX RESOURCES LLC AB 246 JOHN SEGUIN SVY 4 RRC 248014 .701301 Working Interest Category: G1 Railroad #: 248014 Agent: 400
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY I&S COUNTY M&O DRAINAGE ROAD & BRIDGE TAFT ISD I&S TAFT ISD M&O	7,810 7,810 7,810 7,810 7,810 7,810	0 0 0 0 0 0	7,810 7,810 7,810 7,810 7,810 7,810

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COUNTY I&S COUNTY M&O DRAINAGE ROAD & BRIDGE TAFT ISD I&S TAFT ISD M&O No 2021 Hist	7,810 7,810 7,810 7,810 7,810 7,810	7,810 7,810 7,810 7,810 7,810 7,810	Lease: 15597 Type: REAL Owner #: 709200 Legal: STATE TRACT 692 ET AL UNIT W1 ORX RESOURCES LLC AB 246 JOHN SEGUIN SVY 4 RRC 251663 .700683 Working Interest Category: G1 Railroad #: 251663 Agent: 400
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY I&S COUNTY M&O DRAINAGE ROAD & BRIDGE TAFT ISD I&S TAFT ISD M&O	7,810 7,810 7,810 7,810 7,810 7,810	0 0 0 0 0 0	7,810 7,810 7,810 7,810 7,810 7,810

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COUNTY I&S COUNTY M&O DRAINAGE ROAD & BRIDGE G-P ISD I&S G-P ISD M&O No 2021 Hist	7,810 7,810 7,810 7,810 7,810 7,810	11,090 11,090 11,090 11,090 11,090 11,090	Lease: 15619 Type: REAL Owner #: 709200 Legal: MCKAMEY #1 ORX RESOURCES LLC AB 238 SAN PATRICIO CSL SEC 4 RRC 257175 .700000 Working Interest Category: G1 Railroad #: 257175 Agent: 400
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY I&S COUNTY M&O DRAINAGE ROAD & BRIDGE G-P ISD I&S G-P ISD M&O	7,810 7,810 7,810 7,810 7,810 7,810	0 0 0 0 0 0	11,090 11,090 11,090 11,090 11,090 11,090

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COUNTY I&S COUNTY M&O DRAINAGE ROAD & BRIDGE TAFT ISD I&S TAFT ISD M&O No 2021 Hist	7,810 7,810 7,810 7,810 7,810 7,810	7,810 7,810 7,810 7,810 7,810 7,810	Lease: 15643 Type: REAL Owner #: 709200 Legal: STATE TRACT 690,746,750 GU W#6 ORX RESOURCES LLC AB 246 JOHN SEGUIN SVY 4 RRC# 261952 .701283 Working Interest Category: G1 Railroad #: 261952 Agent: 400
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY I&S COUNTY M&O DRAINAGE ROAD & BRIDGE TAFT ISD I&S TAFT ISD M&O	7,810 7,810 7,810 7,810 7,810 7,810	0 0 0 0 0 0	7,810 7,810 7,810 7,810 7,810 7,810

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COUNTY I&S COUNTY M&O DRAINAGE ROAD & BRIDGE TAFT ISD I&S TAFT ISD M&O No 2021 Hist	7,810 7,810 7,810 7,810 7,810 7,810	7,810 7,810 7,810 7,810 7,810 7,810	Lease: 15661 Type: REAL Owner #: 709200 Legal: COLE GAS UNIT W# 4H ORX RESOURCES LLC AB 155 HEAD, E G SUR RRC 277770 RECMP FRM 266231 .718208 Working Interest Category: G1 Railroad #: 266231 Agent: 400
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY I&S COUNTY M&O DRAINAGE ROAD & BRIDGE TAFT ISD I&S TAFT ISD M&O	7,810 7,810 7,810 7,810 7,810 7,810	0 0 0 0 0 0	7,810 7,810 7,810 7,810 7,810 7,810

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COUNTY I&S COUNTY M&O DRAINAGE ROAD & BRIDGE G-P ISD I&S G-P ISD M&O Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED No 2021 Hist	C 16,270 C 16,270 C 16,270 C 16,270 C 16,270 C 16,270	53,790 53,790 53,790 53,790 53,790 53,790	Lease: 15675 Type: REAL Owner #: 709200 Legal: ELICK W#3 ORX RESOURCES LLC AB 87 CROUGH J SUR RRC 270167 .700000 Working Interest Category: G1 Railroad #: 270167 Agent: 400
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY I&S COUNTY M&O DRAINAGE ROAD & BRIDGE G-P ISD I&S G-P ISD M&O	7,820 7,820 7,820 7,820 7,820 7,820	44,400 44,400 44,400 44,400 44,400 44,400	9,390 9,390 9,390 9,390 9,390 9,390

Total of all Above Parcels					
Taxing Units	Owner's Last Year's Taxable	Owner's Proposed Deductions	Owner's Proposed Taxable		
COUNTY I&S COUNTY M&O DRAINAGE ROAD & BRIDGE TAFT ISD I&S TAFT ISD M&O G-P ISD I&S G-P ISD M&O	147,470 147,470 147,470 147,470 131,840 131,840 15,630 15,630	112,140 112,140 112,140 112,140 67,740 67,740 44,400 44,400	121,490 121,490 121,490 121,490 101,010 101,010 20,480 20,480		

